

Group Term Life Insurance Coverage

FAQs

Is this coverage mandatory, or is it required by New York?

Employers are not required to sign-up for this optional coverage. An employer may choose to sign-up for Group Term Life insurance coverage if they wish.

How do I sign up for coverage?

The Standard Security Life (SSL) application for DBL/PFL insurance has an option to sign-up for Group Term Life insurance. For existing, annually billed DBL/PFL policyholders, an employer may elect & pay for coverage on their next premium invoice.

What is the employer's role with this insurance coverage?

Employers are responsible for the following:

1. reporting all eligible employees on bills,
2. maintaining copies of beneficiary records,
3. assist with obtaining & distributing claim form to the respective beneficiary(ies), with instructions to return it when they have completed their section, and
4. completing the employer section of the claim form, for remittance to to SSL.

Who is responsible for the premium payment?

The employer pays 100% of the premiums for the Group Term Life insurance coverage.

Which employees are eligible for this coverage?

All full-time and part-time employees who are actively working for the business, including those on approved leaves of absence (e.g., vacation, PTO, jury duty, bereavement leave, FMLA, etc.).

Which employees are ineligible for this coverage?

Seasonal Employee - those who work during one or parts of two seasons. Both the employer and the employee understand that they will not be employed beyond a certain period of time.

(e.g., Christmas staff, harvest workers)

Temporary Employees - those who work for your business but are actually employed by an employment firm, a leasing company, or a temporary agency.

(e.g., you bring on a 3-month temp. worker to digitally scan your paper files)

Non-NY Employees - Employees who work the majority of their regular work schedule outside of NYS. Whether they are working:

- remotely from their non-NYS residence,
- in a non-NYS based business location, or
- if they travel for work, mostly outside of NYS.



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What is included in the policy kit?

The policy kit includes the following:

- policy schedule (for the employer)
- certificate of coverage (to be distributed to the employees)
- beneficiary designation form (to be distributed to the employees & retained by the employer)

How would an employee assign a beneficiary?

The employer will provide a beneficiary designation form to all eligible employees. The employer is responsible for maintaining the completed beneficiary form on file. It should not be sent to SSL unless there is a claim which needs to be filed. In the event a claim needs to be filed, the beneficiary form should be sent to SSL, along with the required claim documentation.

What happens if the assigned beneficiary is not available or a beneficiary was never assigned?

In the event no beneficiary is assigned or the beneficiary predeceases the certificate holder, the policy language indicates a designated list of surviving family members who would receive insurance benefits under the policy. Then, the employer should provide SSL with the contact information for all surviving family members. If no surviving family members are available, the funds will become part of the employee's estate.

How do I obtain a copy of the claim form?

Individuals seeking to file a claim should reach out to either the Claims or Policy Services Departments.* Employers can request a copy of the Group Term Life insurance claim form upon the death of an active employee. Claims will be reviewed upon receipt of all required documentation.

*Claims contact information

1-800-477-0087

claims@sslicny.com

*Policy Services contact information

1-646-509-2100

polycyservices@sslicny.com